

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE
OFFERED BY MR. MELANCON OF LOUISIANA**

In title VII, add at the end the following new section:

1 SEC. 706. FACILITIES MANAGEMENT.

2 (a) IN GENERAL.—Notwithstanding any other provi-
3 sion of law, the Administrator may convey, by lease, real
4 and related personal property under the custody and con-
5 trol of NASA, or interests therein, and retain the net pro-
6 ceeds of such dispositions in an account within NASA's
7 working capital fund to be used for NASA's real property
8 capital needs at the NASA facility at which the leasing
9 arrangement occurs. All net proceeds realized under this
10 section shall be obligated or expended only as authorized
11 by appropriations Acts. To aid in the use of this authority,
12 NASA shall develop a facilities investment plan that takes
13 into account uniqueness, mission dependency, and other
14 studies required by this Act.

15 (b) DEFINITIONS.—In this section:

16 (1) NET PROCEEDS.—The term “net proceeds”
17 means the rental and other sums received less the
18 costs of the disposition.



1 (2) REAL PROPERTY CAPITAL NEEDS.—The
2 term “real property capital needs” means any ex-
3 penses necessary and incident to the agency’s real
4 property capital acquisitions, improvements, and dis-
5 positions.

